

Customs Credit Co-op Society (S) Ltd.

Appendix B2

Estimated Expenditure for Yr 2019/20

Description of Items	Actual	Estimated	Actual	Estimated
	2017	2018	2018	2019
Accountancy Services	\$ 7,800.00	\$ 9,750.00	\$ 7,800.00	\$ 9,750.00
Affiliation fee	\$ 250.00	\$ 312.50	\$ 250.00	\$ 312.50
Allowances	\$ 9,600.00	\$ 12,000.00	\$ 9,600.00	\$ 12,000.00
Audit Fee	\$ 5,840.00	\$ 7,300.00	\$ 5,035.00	\$ 6,293.75
Bank charges	\$ 921.00	\$ 1,151.25	\$ 702.00	\$ 877.50
Co-operative Activities	\$ 8,262.00	\$ 10,327.50	\$ 12,000.00	\$ 15,000.00
Commission to CPO	\$ 1,583.00	\$ 1,978.75	\$ 1,509.00	\$ 1,886.25
Committee Meeting Expenses	\$ 7,630.00	\$ 9,537.50	\$ 3,881.35	\$ 4,851.69
Computerisation expenses	\$ 3,935.50	\$ 4,919.38	\$ 5,658.46	\$ 7,073.08
Common Goodfund	\$ 16,640.00	\$ 20,800.00	\$ 6,730.00	\$ 8,412.50
CPF contribution	\$ 5,241.00	\$ 6,551.25	\$ 5,339.00	\$ 6,673.75
Delegate & Training Fund	\$ 2,436.00	\$ 3,045.00	\$ 2,335.00	\$ 2,918.75
Depreciation on Fixed assets	\$ 8,037.00	\$ 10,046.25	\$ 8,037.00	\$ 10,046.25
Depreciation on investment assets	\$ 5,700.00	\$ 7,125.00	\$ -	\$ -
Dinner & Dance Exp	\$ 189,017.00	\$ 236,271.25	\$ -	\$ -
Electricity Charges	\$ 508.00	\$ 635.00	\$ 540.22	\$ 675.28
General Meeting Expenses	\$ 3,964.00	\$ 4,955.00	\$ 3,541.30	\$ 4,426.63
Interest on Specific Deposit	\$ 15,107.00	\$ 18,883.75	\$ 15,871.00	\$ 19,838.75
Legal Fee	\$ 9,580.00	\$ 11,975.00	\$ 2,828.00	\$ 3,252.20
Management & Sinking Fund	\$ 11,107.00	\$ 13,883.75	\$ 7,431.58	\$ 9,289.48
Miscellaneous Expenses	\$ 922.00	\$ 1,152.50	\$ 120.00	\$ 150.00
Postage/Printing/Stationery	\$ 3,866.00	\$ 4,832.50	\$ 3,042.00	\$ 3,802.50
Staff Salaries	\$ 63,550.00	\$ 79,437.50	\$ 63,000.00	\$ 47,250.00
Scholarship	\$ 3,671.00	\$ 4,588.75	\$ 2,100.00	\$ 2,625.00
Telephone Charges	\$ 2,315.00	\$ 2,893.75	\$ 2,140.00	\$ 2,675.00
Transport Charges	\$ 658.00	\$ 822.50	\$ 240.00	\$ 300.00
Office Rental				\$ 26,400.00
TOTAL	\$ 388,140.50	\$ 485,175.63	\$ 169,730.91	\$ 208,799.84

Hon Treasurer	\$ 350.00
Hon Secretary	\$ 200.00
Alternate Treasurer	\$ 250.00